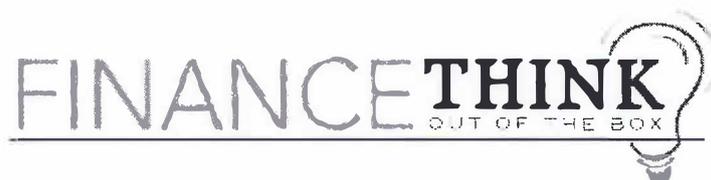


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# MEMORANDUM OF UNDERSTANDING

between



ASSOCIATION FOR ECONOMIC RESEARCH, ADVOCACY AND POLICYMAKING  
"FINANCE THINK" SKOPJE

and



INSTITUTE OF SOCIAL SCIENCES AND HUMANITIES- SKOPJE

APRIL, 2014

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## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“Memorandum”) represents a statement of intent by the Association for economic research, advocacy and policymaking “Finance Think” Skopje (FT) and Institute of Social Sciences and Humanities- Skopje (ISSHS) (together the “Parties”), to work together towards the achievement of common objectives and outlines the basis for collaboration between them.

### 1. Background

- (a) Finance Think is a nonprofit association of economic research, advocacy and economic policymaking. As an informal group in existence since 2011 and as an official non-governmental organization founded in 2012. The mission of Finance Think e to reduce poverty, strengthen macro - financial policies and to promote financial stability through economic research, advice and recommendations to economic policies and encouraging critical debate about economic processes.
- (b) In its work, Finance Think is interested in cooperation with other stakeholders (NGOs, governmental and municipal institutions, for-profit organizations and the like) to encourage partnerships to accomplish its mission.
- (c) The “Institute of social sciences and humanities - Skopje” is a research institution accredited as scientific by the Ministry of Education and Science of Macedonia (decision nr. 30). It is registered as a non-profit organization. The Institute is committed to a scientifically rigorous and policy studies oriented analysis of the complexities of the political processes in the country and its European context. Thus interdisciplinarity, multidisciplinary and transdisciplinary are the approach that predominantly marks the scientific production of the Institute, serving as the basis for the creation of nuanced and context specific policy solutions addressing the particularities of the reality in question. The Institute is committed to scientific rigor which strives to evade academic elitism of scholarship for the sake of scholarship but is rather meant to serve as the basis for concrete, precise but also bold and innovative analyses and visions of social transformation. ISSHS also offers accredited MA programs in gender studies, cultural studies and policy studies.
- (d) The missions of the two organizations intersect in the shared commitment to contribute to the improvement of economic policies in the country by way of research and advocacy, with the goal of reducing poverty and increasing social justice and equality in the country.

## **2. Forms of Collaboration**

The Parties shall cooperate in a multitude of ways:

- (i) Partnership and / or joint applications for projects that fall within the domain of the joint action;
- (ii) Partnership and / or joint implementation of projects that are initiated by one of the partners or are initiated and/or supported by a third-party donor;
- (iii) Data exchange and knowledge/expertise sharing;
- (iv) Technical cooperation in disseminating information to stakeholders and target groups;
- (v) Cooperation for mutual promotion of activities that fall within the scope of the missions on both sides;
- (vi) Other forms of cooperation to strengthen capacity, integrity and the image on both sides.

## **3. Key Points of Contact**

(a) Each Party hereby designates and appoints below its representative with overall responsibility for implementing this Memorandum:

For Finance Think:

Mrs. Blagica Petreski  
Chief Economist (CEO)  
Jordan Mijalkov 50/3  
1000, Skopje  
Phone: +389 2 6147 630

For Institute of Social Sciences and Humanities- Skopje:

Mrs. Katerina Kolozova  
Executive Director  
20 Oktomvri 8, second floor  
1000, Skopje  
Phone: +389 2 3113 059

## **4. Limits to Agreement**

- (a) This Memorandum does not constitute an agreement or commitment by either Party to enter into or provide support for any specific activity or project.
- (b) Nothing in this Memorandum shall be construed as creating a joint venture, an agency relationship, or a legal partnership between the Parties.
- (c) Nothing in this Memorandum is intended to be, or should be construed as a waiver of the privileges and immunities of either Party or its officers and employees, which privileges and immunities are hereby specifically reserved.

## **5. Names, Marks and Logos**

(a) The Parties acknowledge that the names and marks "Association for economic research, advocacy and policymaking 'Finance Think' Skopje", "Finance Think" and all variations thereof including their associated logos and "Institute of Social Sciences and Humanities- Skopje" and all variations thereof including their associated logo(s) are the sole and exclusive properties of "Finance Think" and Institute of Social Sciences and Humanities- Skopje, respectively. Neither Party shall acquire any right, title or interest in the other Party's Name under this Memorandum.

(b) The Parties acknowledge that any and all uses by one Party of the other Party's Name shall inure solely to the benefit of the other Party. The Parties understand and agree that neither Party may use the other Party's Name in any manner whatsoever that conveys or suggests, directly or indirectly, endorsement or support of the Party or its products or services by the other Party. All uses by one Party of the other Party's Name in any manner (other than casual or generally accepted uses) shall be subject to the written approval of the other Party (including electronic correspondence). Upon termination of this Memorandum, or at the request of either Party at any time, each Party shall immediately discontinue any and all use of the other Party's Name and shall destroy stationery, brochures, proposed paid media and other similar materials bearing any form of the other Party's Name that then are in the possession or control of each Party.

#### **6. Disclosure and Publicity**

(a) FT may disclose to the public this Memorandum and information with respect to activities and projects contemplated herein in accordance with FT's Policy on the Disclosure of Information. ISSHS may make such disclosure in its internal reporting to its employees, officers and directors, but shall not make any reference to the collaboration in any manner in its advertising of its products or services or in the solicitation of any contracts or other business.

(b) Any sharing of information between the Parties will be subject to their respective policies and procedures relating to the disclosure of information.

(c) Confidential information of the one Party shall be handled by the other Party with no lesser standard of care than it would use in handling its own confidential information.

#### **7. Intellectual Property**

The Parties recognize the importance of protecting and respecting intellectual property rights. This Memorandum does not grant on the part of either Party the right to use materials belonging to, or created by, the other Party.

#### **8. Term**

(a) This Memorandum shall come into force and effect upon signature by both Parties on the date set forth below with an initial term of twenty-four (24) months. Unless modified or terminated as provided below, the term of this Memorandum shall be automatically extended at the end of the initial term for another term of twenty-four (24) months.

(b) At the end of the initial term and any subsequent term of this Memorandum, a joint assessment by both Parties will be carried out to review the results and lessons learned from their collaborative activities. ●On the basis of such assessment, the Parties may keep in force, modify or terminate this Memorandum as provided for below.

**9. Modification and Termination**

This Memorandum may be modified or terminated at any time by mutual written agreement of the Parties. Further, the Memorandum may be terminated by either Party at its sole discretion with sixty (60) days prior notice in writing to the other Party.

In witness whereof, the Parties have caused this Memorandum to become effective as of the day and date written below.

**ASSOCIATION FOR ECONOMIC  
RESEARCH, ADVOCACY AND  
POLICYMAKING "FINANCE THINK"  
SKOPJE**

Blagica Petreski  
Chief Economist (CEO)

**\_ Institute of Social Sciences and  
Humanities- Skopje**

Katerina Kolozova  
Executive Director

Date: \_\_\_\_\_9.10.2014\_\_\_\_\_